

NOTICES

Notice No.	20240523-25	Notice Date	23 May 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of PYXIS FINVEST LIMITED		
Attachments	LOF.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13,2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24,2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by **MR. UTTAM BHARAT BAGRI** (Hereinafter referred to as ‘Acquirer’) to the public shareholders of **PYXIS FINVEST LIMITED**(“TARGET COMPANY”) at a price of **Rs 17.50/-** (Rupees Seventeen and Fifty Paise Only) per equity share (“offer price”), payable in cash, to acquire up to **29,91,000** (Twenty Nine Lakhs Ninety One Thousand) equity shares of face value of Rs. **10/-** (Rupees Ten Only) each, representing **26%** (Twenty-Six percentage) of the voting share capital pursuant to the provisions of Regulations 3(1) and 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. (“SEBI (SAST) Regulations”). **From Wednesday, 29th May, 2024 to Tuesday, 11th June, 2024.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Note: Since the Equity Shares of the Target Company are listed on SME platform of BSE, the same will be accepted under the Offer in the minimum lot of 4000 Equity Shares.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
May 23, 2024